

Mark Huggett

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EDUCATION: University of Minnesota Ph.D. 1991

POSITIONS:

Georgetown University 1999 - Present
Wharton - Finance, Visiting Professor 2006
ITAM 1996 - 99
University of Illinois 1990 - 96

RESEARCH INTERESTS:

Macroeconomics
Inequality
Social Insurance
Computational Methods

PUBLISHED RESEARCH:

- How Well Does the US Social Insurance System Provide Social Insurance?, with Juan Carlos Parra, forthcoming *Journal of Political Economy*.
- Human Capital and Earnings Distribution Dynamics, with Gustavo Ventura and Amir Yaron, *Journal of Monetary Economics*, 2006, 53, 265- 90.
- Precautionary Wealth Accumulation, *Review of Economic Studies*, 2004, 71, 769-81.
- When Are Comparative Dynamics Monotone?, *Review of Economic Dynamics*, 2003, 6, 1-11.

- Precautionary Wealth Accumulation: A Positive Third Derivative Is Not Enough, with Edouard Vidon, *Economics Letters*, 2002, 76, 323- 329.
- Does Productivity Growth Fall After the Adoption of New Technology?, with Sandra Ospina, *Journal of Monetary Economics*, 2001, 48, 173-95.
- Aggregate Precautionary Savings: When Is the Third Derivative Irrelevant?, with Sandra Ospina, *Journal of Monetary Economics*, 2001, 48, 373- 96.
- Understanding Why High Income Households Save More Than Low Income Households, with Gustavo Ventura, *Journal of Monetary Economics*, 2000, 45, 361-397.
- On the Distributional Effects of Social Security Reform, with Gustavo Ventura, *Review of Economic Dynamics*, 1999, 2, 498-531. (reprinted in *Cuadernos Economicos*, 64, 2000)
- The One-Sector Growth Model with Idiosyncratic Shocks: Steady States and Dynamics, *Journal of Monetary Economics*, 1997, 39, 385-403.
- Wealth Distribution in Life-Cycle Economies, *Journal of Monetary Economics*, 1996, 38, 469-494.
- Money and Storage in a Differential Information Economy, with Stefan Krasa, *Economic Theory*, 1996, 8, 191-210.
- The Risk-Free Rate in Heterogeneous-Agent Incomplete-Insurance Economies, *Journal of Economic Dynamics and Control*, 1993, 17, 953-69. (reprinted in *Incomplete Markets, Volume 2, Infinite Horizon Economies*, editors Michael Magill and Martine Quinzii, International Library of Critical Writings in Economics, Edward Elgar Publishing Company, Cheltenham, 2008)

CURRENT RESEARCH:

Sources of Lifetime Inequality, with Gustavo Ventura and Amir Yaron.

The Money Value of a Man, with Greg Kaplan.

Human Capital Values and Returns: Bounds Implied by Earnings and Asset Returns Data, with Greg Kaplan.

Interpretating Life-Cycle Inequality Patterns as an Efficient Allocation: Mission Impossible?, with Alejandro Badel.

Taxing the Present Value of Earnings.

GRANTS:

2006-2008 NSF Collaborative Grant SES-0550867: Sources of Lifetime Inequality

1998-2000 Mexican NSF (CONNACYT): Plant-level Productivity

1996 UIUC Research Grant: work on “Distributional Effects of Social Security Reform”

1994 National Center for Supercomputing Applications (NCSA): work on “Wealth Distribution in Life-Cycle Economies”

1993 UIUC Research Grant: work on “Wealth Distribution in Life-Cycle Economies”

PRESENTATIONS:

- 2009 Bewley Conference- Texas, Krebs Conference- Mannheim, FRB- St. Louis
- 2008 NBER- New York, Penn, FRB- Atlanta, Toronto
- 2007 Yale, Wisconsin, Iowa, IMF, Midwest Macro Meetings, FRB- Philadelphia, Lacea-Econometric Society Meetings - Bogota
- 2006 Wharton, Arizona State, Penn, SED, Minnesota Macro Summer Workshop
- 2005 Federal Reserve Board, Virginia, CEMFI, Central Bank of Colombia, Maryland
- 2004 AEA, FRB- New York, Rice, York, ITAM, George Washington, NYU, FRB- Richmond, Western Ontario.

- 2003 Econometric Society Winter Meetings, FRB- Atlanta, SUNY at Stony Brook, Duke, SED, Iowa, Purdue, Indiana.
- 2002 Virginia Commonwealth University, SED, Penn State, Arizona State.
- 2001 Maryland, IMF, Johns Hopkins University, NBER Summer Institute, Pittsburgh, Yale, Rochester, Penn State.

GRADUATE STUDENT ADVISING:

University of Illinois:

Gustavo Ventura (main advisor) - first job University of Western Ontario

Hector Chade (committee member) - first job Arizona State University

Hernando Vargas (main advisor) - first job Central Bank of Colombia

Georgetown University:

Alejandro Badel (main advisor) - first job St. Louis Fed

Edouard Vidon (main advisor) - first job Bank of France

Camilo Mondragon (main advisor) - first job World Bank - IFC

Masa Watanabe (main advisor) - first job Tokyo International University

Luis San Vicente (committee member) - first job Mount-clair State University

TEACHING:

PhD

1st year Macroeconomics

2nd year Advanced Macroeconomics

Computational Methods

Undergraduate

Intermediate Macroeconomics
Advanced Macroeconomics
Economic Growth