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## SUSAN M. COLLINS

### Academic Year:

Georgetown University  
Department of Economics  
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### Summer:

The Brookings Institution  
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### **EMPLOYMENT:**

1998-present            Professor of Economics, Georgetown University, Washington, DC.

1992-present            Senior Fellow, Economic Studies, The Brookings Institution, Washington, DC.

2001                      Visiting Scholar, International Monetary Fund Research Department (January-August)

1992-1998               Associate Professor of Economics, Georgetown University, Washington, DC.

1989-1990               Senior Staff Economist, President's Council of Economic Advisers, Washington, DC.

1988-1992               Associate Professor of Economics, Harvard University, Cambridge, MA.

1984-1988               Assistant Professor of Economics, Harvard University, Cambridge, MA.

1992-present            Research Associate, National Bureau of Economic Research.  
(Faculty Research Fellow, 1984-1992).

### **EDUCATION:**

Ph.D.                      Economics, Massachusetts Institute of Technology, Cambridge, MA  
June 1984                Dissertation: "Devaluations, Fixed Exchange Rates and Credibility Crises".

B.A.                        Summa Cum Laude, Economics, Harvard University.  
June 1980

**AWARDS AND FELLOWSHIPS:**

1992	Institute for Policy Reform, Junior Research Fellowship.
1989	Galbraith Prize for excellence in graduate teaching, Harvard University.
1986-1987	Olin Fellowship, National Bureau of Economic Research.
1985	Social Science Research Committee, Research Grant.
1980-1984	Danforth Foundation Graduate Fellowship.
1980-1984	Bell Laboratories Graduate Research Fellowship.
1979	Phi Beta Kappa, Radcliffe College, Cambridge, MA.
1977	Detur Prize, Harvard-Radcliffe College.

**PROFESSIONAL ACTIVITIES:**

2000-present	Member, Editorial Board, World Bank Research Observer
1999-present	Member, Brookings Panel on Economic Activity.
1997-1999	Member, Board of Directors, Small Enterprise Assistance Funds.
1995-1998	Chair, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association.
1994-1995	Evaluation Team, Ford Foundation University Centers in International Economics.
1993-present	Advisory Editor, <u>Economics Letters</u> .
1993-1996	Member, Board of Directors, Eastern Economic Association.
1992-1997	Research Fellow, Centre for Economic Policy Research.
1992-present	Lecturer, International Monetary Fund - Institute: periodic lectures on topics in international macroeconomics.
1992-present	Lecturer, World Bank - Economic Development Institute: periodic lectures on topics in international macroeconomics.
1992-1994	Member, Economics Advisory Panel, National Science Foundation.
1991-1995	Member, Research Advisory Board, Committee for Economic Development.
1991-present	Member, Advisory Committee, Institute for International Economics, Washington, DC.
1991	Member, Advisory Committee for Ford Foundation University Centers in International

Economics.

- 1990-1991 Visiting Fellow, Institute for International Economics (nonresident).
- 1990 Consultant, National Economic and Development Authority of the Philippines, Manila.
- 1989 Member, Economics Program Oversight Panel, National Science Foundation.
- 1988-1999 Member, Corporation Visiting Committee for the Department of Economics, Massachusetts Institute of Technology.
- 1988-1993 Member, Committee on the Status of Minority Groups in the Economics Profession, American Economic Association.
- 1986 Visiting Scholar, International Finance Division, Board of Governors of the Federal Reserve System, Washington, DC.
- 1986-1989 Member, Economics Committee, Graduate Record Examination, Education Testing Service, Princeton, NJ.
- 1984-present Referee for American Economic Review, Economics Letters, European Economic Review, Journal of Development Economics, Journal of Economic Literature, Journal of International Economics, Journal of Money, Credit and Banking, MIT Press, National Science Foundation, Quarterly Journal of Economics, Review of Economics and Statistics, University of Chicago Press, World Bank Economic Review, and other professional journals and presses.
- 1983-1984 Consultant to the National Planning Institute of Jamaica and to the Bank of Jamaica.
- 1982 Summer Intern, International Monetary Fund, Washington, DC.

**GEORGETOWN UNIVERSITY SERVICE:** (selected items)

- 1998-1999 Member, Provost Search Committee.
- 1997-2000 Economics Department Representative, Main Campus Executive Faculty.
- 1993-present One or more of the following Economics Department Committees:  
Faculty Recruitment, Graduate Studies, Rank and Tenure, Self-Study.

**HARVARD UNIVERSITY SERVICE:** (selected items)

- 1991-1992 Member, Faculty Council, Faculty of Arts and Sciences.
- 1988-1989 Member, Committee to Review Affirmative Action, Faculty of Arts and Sciences.
- 1987-1991 Member, Faculty Committee on Special Concentrations.

1984-1992                      One or more of the following Economics Department Committees:  
Admissions, Graduate Instruction, Graduate Student Advising.

## **PUBLICATIONS:**

"Minority Groups in the Economics Profession," Journal of Economic Perspectives (2000:3).

"Capital Flows to Developing Economies: Implications for Saving and Investment," (with Barry Bosworth) Brookings Papers on Economic Activity, (1999:1).

"Real Exchange Rate Misalignments and Growth," (with Ofair Razin) in Assaf Razin and Efraim Sadka (eds.) International Economic Integration: Public Economics Perspectives, Cambridge: Cambridge University Press (1999).

"Economic Integration and the American Worker: An Overview" in Susan M. Collins (ed.) Imports, Exports and the American Worker, Washington DC: The Brookings Institution (1998).

"Domestic Adjustments to Globalization: the United States," in Hadi Soesastro and Charles Morrison (eds.) Domestic Adjustments to Globalization, Tokyo: Japan Center for International Exchange (1998).

"The Political Economy of Sustaining Monetary Integration: A perspective on the EMU," in Joaquim Muns (ed.) Spain and the Euro: Risks and Opportunities, Barcelona: La Caixa, 1997.

"Lessons from East Asian Growth: Accumulation versus Assimilation," (with Barry Bosworth) Brookings Papers on Economic Activity, (1996:2).

"On Becoming More Flexible: Exchange Rate Regimes in Latin America and the Caribbean," Journal of Development Economics (Vol. 51, No. 1, October 1996).

"Accounting for Differences in Economic Growth" (with Barry Bosworth and Yu-chin Chen) In Akira Kohsaka and Koichi Ohno (eds.) Structural Adjustment and Economic Reform, Tokyo, Japan: Institute of Developing Economies, 1996.

"Economic Integration: Conflict versus Cohesion," American Economic Review, Vol. 85, No. 2, May 1995.

"Experiences with Current Account Deficits Among Asian Economies: Lessons for Australia?" in Philip Lowe and Jacqueline Dwyer (eds.) International Integration of the Australian Economy, Sydney: Reserve Bank of Australia, 1994.

"Saving, Investment and External Balance in South Korea," in Stephan Haggard, et. al. (eds.) Macroeconomic Policy and Adjustment in Korea 1970-1990, Cambridge: Harvard University Press, 1994.

"Exchange Rate Mechanism of the European Monetary System," The New Palgrave Dictionary of Money and Finance, London: Macmillan Press (1993).

"Capital Flows to Developing Countries: Implications from the Economies in Transition?" in Proceedings of the 1992 World Bank Annual Conference on Development Economics, World Bank Economic Review, 1992.

"Attitudes Towards Inflation and the Viability of Fixed Exchange Rates: Evidence from the EMS" (with Francesco Giavazzi), in Barry Eichengreen and Michael Bordo (eds.), A Retrospective on the Bretton Woods System: Lessons for International Monetary Reform, Chicago: University of Chicago Press and NBER (1992).

"Policy Watch: U.S. Economic Policy toward Eastern Europe and the Soviet Union," Journal of Economic Perspectives, Vol. 5, No. 4, Fall 1991.

Eastern Europe and the Soviet Union in the World Economy, (with Dani Rodrik), Policy Analyses in International Economics No. 32, Washington: Institute for International Economics, 1991.

"Savings Behavior in Ten Developing Countries," in B. Douglas Bernheim and John Shoven (eds.) National Saving and Economic Performance, Chicago: University of Chicago Press and NBER, 1991.

"Immigrants, Labor Market Pressures and the Composition of Aggregate Demand," in John Abowd and Richard Freeman (eds.) Immigration, Trade and Labor Markets, Chicago: University of Chicago Press and NBER, 1991.

"Lessons From Korean Economic Growth," American Economic Review, Vol. 80, No. 2, May 1990.

"Economic Transition in Eastern Europe: Response in the West," Business in the Contemporary World, Vol. II, issue 4, Summer 1990.

"External Debt and Macroeconomic Performance in Korea," (with Won-Am Park) in Jeffrey D. Sachs and Susan M. Collins (eds.) Developing Country Debt and Economic Performance: The Country Studies, Volume III, Chicago: University of Chicago Press and NBER, 1990.

"Debt, Policy and Performance: An Introduction," in Jeffrey D. Sachs and Susan M. Collins (eds.) Developing Country Debt and Economic Performance: The Country Studies, Volume III, Chicago: University of Chicago Press and NBER, 1990.

"PPP and the Peso Problem: Exchange Rates in the EMS," in Emil-Maria Claassen (ed.), International and European Monetary Systems, New York: Praeger, 1990.

"Inflation and the European Monetary System," in Francesco Giavazzi et. al. (eds.) The European Monetary System, Cambridge: Cambridge University Press, 1988.

"Savings and Growth: Experiences of Korea and Japan," Journal of the Japanese and International Economies, Vol.2, 1988.

"External Debt and Macroeconomic Performance in Korea: A Summary," (with Won-Am Park), in Jeffrey D. Sachs (ed.), Developing Country Debt and the World Economy, Chicago: University of Chicago Press and NBER, 1988.

"Multiple Exchange Rates, Capital Controls and Commercial Policy," in Rudiger Dornbusch and F. Leslie Helmers (eds.) The Open Economy: Tools for Policy Makers in Developing Countries, Vol. 1, New York: Oxford University Press and the World Bank, 1988.

"Short Term Stabilization and Structural Adjustment: The Jamaican Economy in the Eighties," (with Luca Barbone) in El FMI, el Banco Mundial y la Crisis Latinamericana, SELA, Siglo veintiuno editores, 1986.

"Technical Progress in a Three Country Ricardian Model with a Continuum of Goods," Journal of International Economics, August, 1985.

**EDITED and CO-EDITED VOLUMES:**

The Brookings Trade Forum 2000: Policy Challenges for the New Millennium, (co-editor: Dani Rodrik), Washington, D.C.: The Brookings Institution (2000).

The Brookings Trade Forum 1999: Governing in a Global Economy, (co-editor: Robert Z. Lawrence), Washington, D.C.: The Brookings Institution (1999).

Imports, Exports and the American Worker, Washington D.C.: The Brookings Institution , 1998.

Coming Together? Mexico - United States Relations, (co-editors: Barry P. Bosworth and Nora Lustig) Washington, D.C.: The Brookings Institution, 1997.

The New GATT: Implications for the United States, (co-editor: Barry P. Bosworth) Washington, D.C.: The Brookings Institution, 1994.

Macroeconomic Policy and Adjustment in Korea 1970-1990, (co-editors: Stephan Haggard, Richard D. Cooper, Choongsoo Kim and Sung-Tae Ro) Cambridge: Harvard University Press, 1994.

Developing Country Debt and Economic Performance: The Country Studies, Volume III, (co-editor: Jeffrey D. Sachs) Chicago: University of Chicago Press and NBER, 1990.

**COMMENTS AND REVIEWS:**

“Comment on ‘Globalization, Trade and Development: Some Lessons from History’ (by Alan Taylor)” in Robert Devlin, Antoni Estevadeordal and Simon Evenett (eds.) Regional Integration and Trade in the Development Agenda, (Brookings Institution and Inter-American Development Bank, Conference May31-June1, 2001).

“Comment on ‘What happened to Asian Exports During the Crisis’ (by Rupa Duttagupta and Antonio Spilimbergo)” in Eduardo Borensztein et. al. (eds.) The First Annual IMF Research Conference, (Washington DC: The International Monetary Fund (forthcoming)).

“Comment on ‘Income Distribution: Trends in OECD Economies,’ (by Anthony Atkinson)” in Vito Tanzi (ed.) Economic Policy and Equity, Washington, DC: the International Monetary Fund (1998).

"Comment on ‘Implications of the Opening Up of Eastern Europe for Germany, Switzerland and Portugal,’ (by Hari Vittas and Paolo Mauro)" in Stanley Black (ed) Europe's Economy Looks East, Washington DC: the American Institute for Contemporary Studies, 1997.

"GATT: Where are the Trumpets?" (with Barry P. Bosworth) Brookings Review, Fall 1994, p. 47.

"Comment on ‘The East Asian Miracle: Four Lessons for Development Policy’ (by John Page)" in Stanley Fischer (ed.) NBER Macroeconomics Annual, 1994 Cambridge: M.I.T. Press, 1994.

"Comment on 'Foreign Trade in Eastern Europe's Transition: Early Results' (by Dani Rodrik)," in Olivier Blanchard, Kenneth Froot and Jeffrey Sachs (eds.) The Transition in Eastern Europe -- Volume 2: Restructuring, Chicago: NBER and University of Chicago Press, 1994.

"Comment on 'Chile: Exchange Rate Policy and Trade Strategy' (by Rudiger Dornbusch and Sebastian Edwards)" in Barry P. Bosworth, Rudiger Dornbusch and Raul Laban (eds.) The Chilean Economy: Policy Lessons and Challenges,

Washington D.C.: The Brookings Institution, 1994.

"Comment on 'The Role of Finance in Economic Development in South Korea and Taiwan' (by Yung Chul Park)" in Alberto Giovannini (ed.), Finance and Development: Issues and Experience, Cambridge: Cambridge University Press, 1993.

"Comment on 'Monetary Policy in Denmark in the Last Ten Years' (by Peter Erling Nielson)," in Johnny Akerholm and Alberto Giovannini (eds.) Exchange Rate Policies in the Nordic Countries, London: Centre for Economic Policy Research, 1994.

"Comment on 'IFI Seniority and Burden Sharing in the Former Soviet Bloc' (by Jeremy Bulow and Kenneth Rogoff)," Brookings Papers on Economic Activity, Vol. 1, 1992.

"Comment on 'NAFTA and the Rest of the World' (by Carlos Primo Braga)," in Barry Bosworth, Robert Lawrence and Nora Lustig (eds.), North American Free Trade: Assessing the Impact, Washington: The Brookings Institution, 1992.

"Comment on 'Macroeconomic Policy and Growth: Some Lessons of Experience,' (by Max Corden)" Proceedings of the 1990 World Bank Annual Conference on Development Economics, World Bank Economic Review, Supplement, 1991.

"Comment on 'Jamaica: Can the Recovery be Sustained?' (by Michael Gavin)" in F. Desmond McCarthy (ed.), Problems of Developing Countries in the 1990s, Volume II, The World Bank Discussion Paper #98, 1990.

"Comment on 'The Caribbean' (by DeLisle Worrell) and 'Central America' (by Sylvia Saborio)", in John Williamson (ed.), Latin American Adjustment: How Much has Happened?, Washington, DC: Institute for International Economics, 1990.

"Comment on 'The LDC Debt Crisis and the Dollar Cycle' (by Peter Petri)" in Stefan Gerlach and Peter Petri (eds.) The Economics of the Dollar Cycle, Cambridge: MIT Press, 1990.

"Comment on 'Perspectives on the Japanese Current Account Surplus' (by Kazuo Ueda)" in Stanley Fischer (ed.), NBER Macroeconomics Annual 1988, Cambridge: MIT Press, 1988.

"Comment on 'Korea's Growth Policy' (by Rudiger Dornbusch and Yung Chul Park)" Brookings Papers on Economic Activity, Vol. 2, 1987.

"Review of 'A New SDR Allocation' (by John Williamson) and 'An International Standard for Monetary Stabilization' (by Ronald McKinnon)," Journal of Economic Literature, June 1985.

## **ON-GOING PROJECTS:**

Editor of the Brookings Trade Forum

2001: Globalization: Issues and Implications" (co-editor: Dani Rodrik) in progress.

"A Model of the Timing of Currency Crises," draft, August 2001.

"Expected Exchange Rate Adjustment in Uruguay," (with Jorge Polgar) draft, January 2001.

"The IMF's Contingent Credit Line" (with Kenneth Kletzer), in progress.

"Classifying Exchange Rate Regimes," in progress.

## **PERSONAL:**

DATE OF BIRTH: January 26, 1959.

FAMILY: Married to Dr. Donald R. Vereen, Jr.; Two Children (Ana, Alec).